

PRESS RELEASE

For Immediate Release - June 25, 2020

Zilber Property Group Breaks Ground on Speculative Industrial Building in Business Park of Kenosha

Milwaukee, Wisconsin – Zilber Property Group ("ZPG") is pleased to announce construction has commenced on a 23,359 square foot speculative industrial building in Kenosha, Wisconsin, a key submarket along the I-94 Corridor between Milwaukee, Wisconsin and Chicago, Illinois. The building is ZPG's fourth speculative building in the 240-acre Business Park of Kenosha in the last five years.

The 23,359 square foot building, commonly known as Zilber Industrial 4 at Business Park of Kenosha, is located on one of the few remaining industrial land sites in the Business Park of Kenosha. Upon completion, which is scheduled for this fall, the building will feature 24' clear heights, high bay LED light fixtures, two dock positions, one drive-in door and 26 car parking spaces.

"The Business Park of Kenosha has proven to be a successful location for us to invest and attract a wide range of industrial users," stated John Kersey, Executive Vice President, Zilber Ltd. "We continue to remain confident in the Kenosha County industrial market."

The project design and construction team includes: Partners In Design Architects, Riley Construction and Pinnacle Engineering Group. ZPG has partnered with Sergio Chapa and Michael Prost of Newmark Knight Frank to market the building for lease.



Zilber Industrial 4 – Business Park of Kenosha (Rendering provided by Partners In Design Architects)

ZPG has also begun construction on two build-to-suit industrial projects, previously announced last February, in western Kenosha County's Salem Business Park. Totaling over 160,000 square feet, the facilities are being constructed for Stabio North America and Advent Tool and Manufacturing, Inc. An approximately 25,000 square foot space will be made available to industrial users in the market upon completion of construction this fall. Not including projects that have been announced in 2020, ZPG maintains a 1.275 million square foot industrial portfolio in Kenosha County.

About Zilber Property GroupSM

Zilber Property GroupSM (<u>www.zilberpropertygroup.com</u>) is the trade name under which Zilber Ltd. markets its commercial real estate investment activities. Headquartered in Milwaukee, Wisconsin, Zilber is a privately-held diversified real estate company known for its multidisciplinary capabilities – investing, building and managing real estate throughout the continental United States and Hawaiian Islands for over 70 years.

For additional information about available industrial space opportunities in Kenosha County, please contact Michael Kleber, Director of Industrial Leasing – Zilber Property Group at <u>Michael.Kleber@Zilber.com</u> or 414-274-2648.

For media inquiries, please contact Chelsea Couette, Business Development Manager – Zilber Property Group at <u>Chelsea.Couette@Zilber.com</u> or 414-274-2641.